

LEGAL ADVERTISEMENT

BOROUGH OF MILLERSVILLE

SUMMARY FINANCIAL INFORMATION DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION ALL FUND TYPES AND ACCOUNT GROUP DECEMBER 31, 2016

<u>Assets and Other Debits</u>	
Cash and investments	\$ 8,040,659
Taxes receivable	184,547
Accounts receivable	837,937
Other current assets	128,744
Fixed assets	11,897,520
Other debits	2,461,322
Total Assets and Other Debits	\$ 23,550,729
<u>Liabilities</u>	
Payroll withholdings	\$ 47,530
Other current liabilities	341,948
Long-term liabilities	3,435,007
Current portion of long-term debt	318,014
Total Liabilities	4,142,499
<u>Equity</u>	
Investment in general fixed assets	4,205,697
Fund balance	15,202,533
Total Equity	19,408,230
 Total Liabilities and Equity	 \$ 19,408,230
Net debt at December 31, 2016	\$ 3,601,742
Date of last debt maturity	2032
Assessed valuation of real estate	\$ 266,275,900

SUMMARY OF OPERATIONS AND CHANGES IN FUND BALANCE - ALL FUND TYPES YEAR ENDED DECEMBER 31, 2016

<u>Revenues and Other Financing Sources:</u>	
Taxes	\$ 2,409,427
Licenses and permits	96,682
Fines and forfeits	145,355
Interest, rents, and royalties	148,882
Intergovernmental revenues	703,048
Charges for services	2,359,824
Unclassified operating revenues	13,365
Other financing sources	330,823
Total revenues and other financing sources	6,207,406
<u>Expenditures and Other Financing Uses:</u>	
General government	302,051
Public safety	1,792,772
Health and human services	350
Public works - sanitation	1,844,524
Public works - highway	729,540
Culture and recreation	52,531
Debt service	270,028
Employer paid benefits	668,416
Insurance	719
Unclassified operating expense	168,204
Other financing uses	6,886,526
Total expenditures and other financing uses	12,715,661
 Excess of Expenditures and Other Financing Uses Over Revenues and Other Financing Sources	 (6,508,255)
<u>Fund Balance:</u>	
January 1, 2016 - restated	21,710,788
December 31, 2016	\$ 15,202,533