

**Borough of Millersville**  
CONCISE STATEMENT for PUBLICATION

STATEMENT of NET POSITION  
December 31, 2015

**ASSETS**

Cash and Cash Equivalents	\$ 7,096,410
Taxes Receivable, net	26,383
Accounts Receivable	865,379
Due from Other Governments	159,980
Prepaid Expenses	118,028
Derivative Instrument - Rate Swap	141,524
Fixed Assets, net of Accumulated Depreciation	<u>11,927,129</u>

**TOTAL ASSETS**

**20,193,309**

**DEFERRED OUTFLOWS of RESOURCES**

Pension	742,258
Derivative Instrument - Rate Swap	<u>141,524</u>

**TOTAL DEFERRED OUTFLOWS of RESOURCES**

**883,782**

**LIABILITIES**

Accounts Payable	156,386
Accrued Salaries and Benefits	30,737
Accrued Interest on Long-Term Debt	5,955
Compensated Absences	177,425
Derivative Instrument - Rate Swap	141,524
Bonds and Notes Payable, net of Discounts:	
Series of 2007 Guaranteed Revenue Notes (Final Maturity 2023)	1,529,000
Series of 2010 General Obligation Bonds (Final Maturity 2031)	1,481,944
Series of 2007 General Obligation Notes (Final Maturity 2032)	869,000
Net Pension Liability	<u>1,224,627</u>

**TOTAL LIABILITIES**

**5,616,598**

**NET POSITION**

Net Investment in Capital Assets	8,047,185
Unrestricted	<u>7,413,308</u>

**TOTAL NET POSITION**

**\$ 15,460,493**

# Borough of Millersville

## CONCISE STATEMENT for PUBLICATION (Continued)

### STATEMENT of ACTIVITIES Year Ended December 31, 2015

Function/Program	Expenses	Program Revenue	Net Revenue (Expense) and Changes in Net Assets
General Government	\$ 500,130	\$ 258,298	\$ (241,832)
Public Safety	2,117,796	711,491	(1,406,305)
Public Works - Highway	611,214	194,896	(416,318)
Public Works - Sanitation	113,074	44,414	(68,660)
Culture and Recreation	47,089	12,160	(34,929)
Debt Service Interest	94,889	-0-	(94,889)
Unallocated Depreciation	4,655	-0-	(4,655)
Sewer Operations	1,458,962	1,888,205	429,243
Solid Waste Management	399,255	434,271	35,016
Educational Service Agency	<u>27,406</u>	<u>13,702</u>	<u>(13,704)</u>
<b>Total Government</b>	<b><u>5,374,470</u></b>	<b><u>3,557,437</u></b>	<b><u>(1,817,033)</u></b>
<b>General Revenues</b>			
Taxes			2,266,956
Cable Television Franchise Fee			92,840
Investment Earnings			12,327
Miscellaneous Revenue			121,890
Gain on Sale of Fixed Asset			<u>(5,081)</u>
<b>Total General Revenues</b>			<b><u>2,488,932</u></b>
<b>CHANGES in NET POSITION</b>			<b>671,899</b>
<b>NET POSITION</b>			
Beginning of Year			15,206,327
Prior Period Adjustment (Notes 15 & 16)			<u>(417,733)</u>
Beginning, as Restated			<u>14,788,594</u>
End of Year			<b><u>\$ 15,460,493</u></b>

#### FIDUCIARY FUNDS

	Net Position January 1, 2015	Revenues/ Transfers	Expenditures/ Transfers	Net Position December 31, 2015
Pension Trust Funds	\$ 6,965,036	110,430	299,590	\$ 6,775,876
Park Fund	\$ 373,768	(1,553)	15,000	\$ 357,215
Expendable Trust Fund	\$ 1,056,391	83,475	13,268	\$ 1,126,598

Assessed Valuation of Taxable Real Estate - \$265,292,800

Mills Levied - 5.72

Detail financial statements for 2015 are available at the Borough office during normal business hours