

Borough of Millersville
CONCISE STATEMENT of PUBLICATION
STATEMENT of NET POSITION
December 31, 2013

ASSETS

Cash and Cash Equivalents	\$ 7,363,653
Taxes Receivable, net	22,495
Accounts Receivable	735,145
Due from Other Governments	191,892
Prepaid Expenses	106,986
Net Pension Asset	17,744
Fixed Assets, net of Accumulated Depreciation	10,891,821

TOTAL ASSETS **19,329,736**

DEFERRED OUTFLOWS of RESOURCES

Accumulated Decrease in Fair Value of Hedging Derivatives	307,762
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LIABILITIES

Accounts Payable	254,232
Accrued Salaries and Benefits	91,577
Accrued Interest on Long-Term Debt	6,916
Compensated Absences	165,951
Derivative Instrument - Rate Swap	307,762
Bonds and Notes Payable, net of Discounts:	
Series of 2007 Guaranteed Revenue Notes (Final Maturity 2023)	1,834,000
Series of 2010 General Obligation Bonds (Final Maturity 2031)	1,794,293
Series of 2007 General Obligation Notes (Final Maturity 2032)	964,000

TOTAL LIABILITIES **5,418,731**

NET POSITION

Invested in Capital Assets, net of Related Debt	6,299,528
Unrestricted	7,919,239

TOTAL NET POSITION **\$ 14,218,767**

STATEMENT of ACTIVITIES
Year Ended December 31, 2013

Function/Program	Expenses	Program Revenue	Net Revenue (Expense) and Changes in Net Assets
General Government	\$ 414,579	\$ 260,876	\$ (153,703)
Public Safety	1,805,999	745,718	(1,060,281)
Public Works - Highway	629,827	170,162	(459,665)
Public Works - Sanitation	101,895	49,989	(51,906)
Culture and Recreation	27,190	8,399	(18,791)
Debt Service Interest	154,904	-0-	(154,904)
Unallocated Depreciation	4,655	-0-	(4,655)
Sewer Operations	1,469,316	2,042,322	573,006
Solid Waste Management	379,749	437,771	58,022
Educational Service Agency	30,820	15,389	(15,431)
Total Government	\$ 5,018,934	\$ 3,730,626	(1,288,308)
General Revenues			
Taxes			2,126,006
Cable Television Franchise Fee			86,463
Investment Earnings			11,618
Miscellaneous Revenue			37,208
Transfers			10,000
Total General Revenues			2,271,295
CHANGES in NET POSITION			982,987
NET POSITION			
Beginning of Year			13,235,780
End of Year			\$ 14,218,767

FIDUCIARY FUNDS

	Net Position January 1, 2013	Revenues/ Transfers	Expenditures/ Transfers	Net Position December 31, 2013
Pension Trust Funds	\$ 6,466,489	1,572,119	404,863	\$ 7,633,745
Park Fund	\$ 330,574	52,711	10,000	\$ 373,285

Assessed Valuation of Taxable Real Estate - \$261,495,500

Mills Levied - 5.45

Detail financial statements for 2013 are available at the Borough office during normal business hours.