

DAVID T. AICHELE
Mayor
CARRIE L. SMITH
Council President
JOHN D. ROCHAT
Borough Manager



BOROUGH OF MILLERSVILLE
100 Municipal Drive
Millersville, PA 17551

www.millersvilleborough.org

COMMITTEE MEETING MINUTES

COMMITTEE: Finance Advisory Committee

PLACE: Council Chambers

DATE: 9-15-2021 **TIME:** 6:00 PM **CHAIRPERSON:** Mary Ann Gerber

MEMBERS PRESENT: Lauren Hauck and Brooke Magni

OTHERS PRESENT: Chief John Rochat, Finance Officer Jessie Ebersole and David Sykes

DECISIONS/DISCUSSIONS: (Identify voting members and their vote)

1. August Monthly Financial Statements

With no discussions, a motion to approve the August monthly financial statements by Hauck and second by Magni. The motion passed unanimously.

2. Minimum Municipal Obligation Pension Budget for 2022

Motion to approve the Borough's 2022 Minimum Municipal Obligation for the Police Pension Plan in the amount of \$528,739 was made by Hauck and second by Magni. Gerber stated this is \$50,316 more than last year. Hauck questioned the reason for the substantial increase. Chief Rochat and Mrs. Ebersole explained that most of the increase is due to the long-term tenure of the police force and the 2021 actuarial valuation reflecting increases in the percentage paid on payroll and the amortization requirement. The motion passed unanimously.

Motion to approve the Borough's 2022 Minimum Municipal Obligation for the Non-Uniform Pension Plan in the amount of \$151,262 was made by Hauck and second by Magni. Gerber stated this is \$13,177 more than last year. The motion passed unanimously.

NEW BUSINESS

None

ADJOURNMENT

Motion by Hauck, second by Magni to adjourn at 6:10 PM. The motion passed unanimously.

Respectfully Submitted,
Mary Ann Gerber