

LEGAL ADVERTISEMENT

BOROUGH OF MILLERSVILLE

SUMMARY FINANCIAL INFORMATION DERIVED FROM
THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION
ALL FUND TYPES AND ACCOUNT GROUP
DECEMBER 31, 2017

Assets and Other Debits	
Cash and investments	\$ 7,528,683
Total Assets and Other Debits	\$ 7,528,683
Equity	
Fund balance	\$ 7,528,683
Total Equity	\$ 7,528,683

SUMMARY OF OPERATIONS AND CHANGES
IN FUND BALANCE - ALL FUND TYPES
YEAR ENDED DECEMBER 31, 2017

Revenues and Other Financing Sources:	
Taxes	\$ 2,514,781
Licenses and permits	100,586
Fines and forfeits	153,299
Interest, rents, and royalties	188,064
Intergovernmental revenues	953,158
Charges for services	2,319,402
Unclassified operating revenues	16,136
Other financing sources	4,347,109
Total revenues and other financing sources	10,592,535
Expenditures and Other Financing Uses:	
General government	274,972
Public safety	1,846,083
Health and human services	350
Public works - sanitation	1,964,348
Public works - highway	1,449,472
Culture and recreation	36,564
Debt service	4,122,364
Employer paid benefits	763,151
Insurance	756
Other financing uses	646,451
Total expenditures and other financing uses	11,104,511
Excess of Expenditures and Other Financing Uses Over Revenues and Other Financing Sources	(511,976)
Fund Balance:	
January 1, 2017 - restated	8,040,659
December 31, 2017	\$ 7,528,683

Net debt at December 31, 2017	\$ 3,377,250
Date of last debt maturity	2032
Assessed valuation of real estate	\$ 266,644,600

The Borough's financial statements and accompanying auditor's report may be examined at the Borough office.